



City Treasurer â?? BGA Policy 2025 Budget Snapshot

Description

The city treasurer is one of three elected city-wide officials, along with the mayor and the clerk. The treasurer manages the cityâ??s bank accounts, as well as its pension and investment funds.

Departmental Highlights

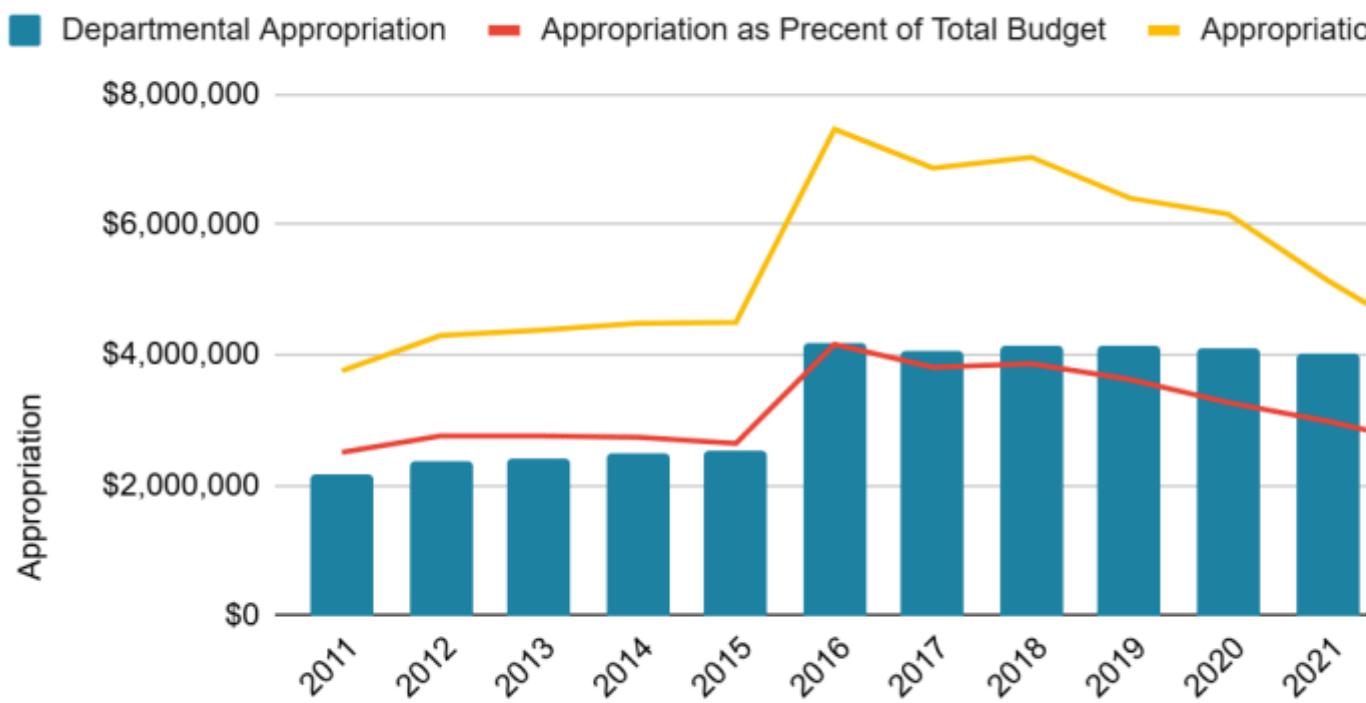
Snapshot: Appropriation & Staffing Changes from 2024 Budget

	2024 Budgeted	2025 Proposed	Net Change	Percent Change
Appropriations	\$6,272,699	\$6,534,645	\$261,946	4.2%
Positions & FTEs	40	43	3	7.5%

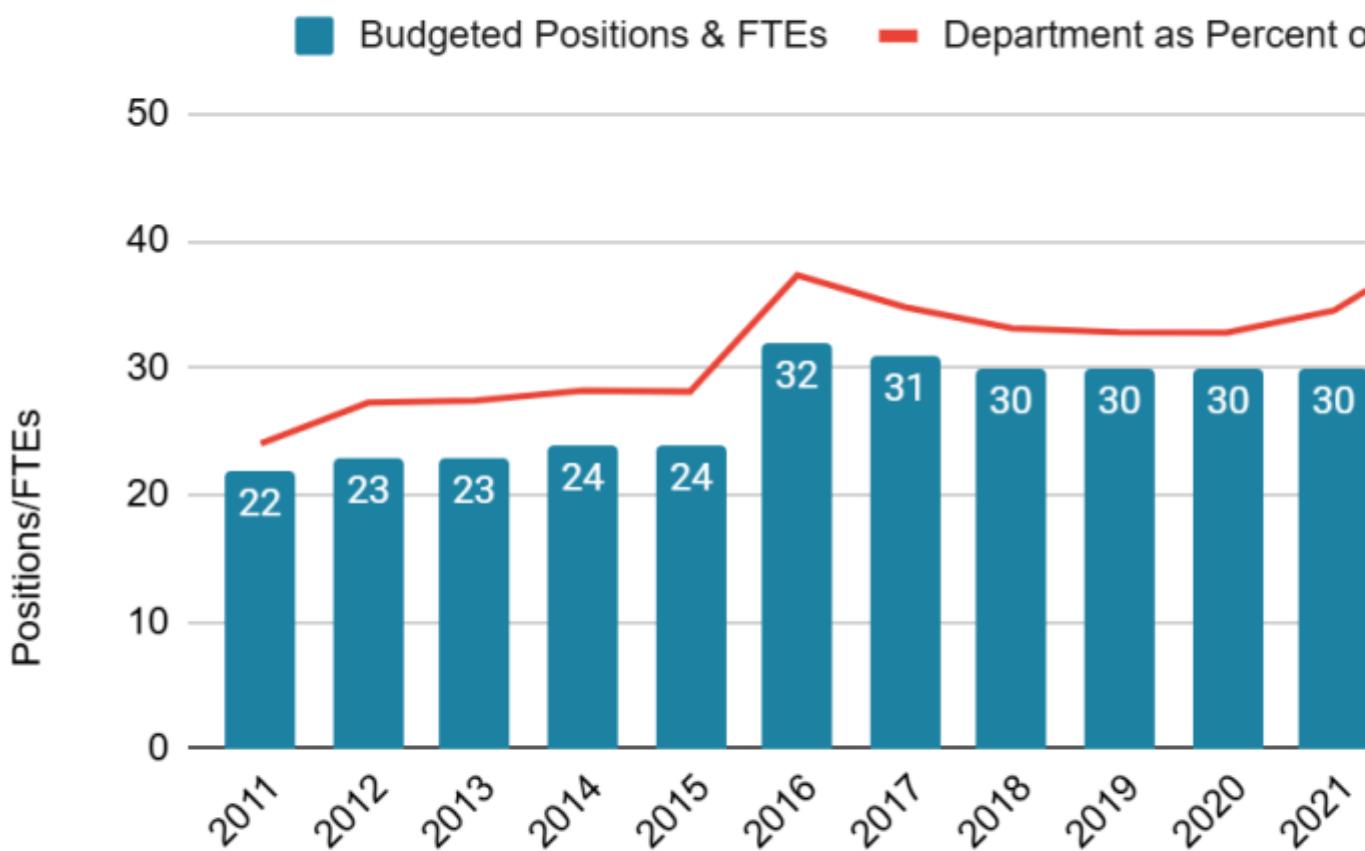
- The treasurerâ??s office continues to be among the fastest-growing non-ARPA-funded departments in recent years, driven primarily by headcount and payroll increases.
- The proposed 2025 headcount increase at the treasurerâ??s office comes entirely from new positions, with no positions from the previous budget reduced or retitled. Two executive administrative assistant positions have been added, and one hourly security specialist FTE.
- Appropriations for the treasurerâ??s office are up across all of its funding sources, with the largest increases coming from the corporate and water funds.
- The bulk of the departmentâ??s budget increase stems from salaries and wages on payroll, with a modest increase to technical meeting costs the only other appropriation increase.
- Reductions in appropriations were fairly modest across all categories, with a -\$26,000 cut in rental equipment and services the largest decline.

Historical Context

City Treasurer's Office Appropriation, Chicago City Budgets



City Treasurer's Office Budgeted Workforce, 2011-2024



The city treasurer's office continues to be one of the fastest-growing departments in recent years, excluding those receiving federal pandemic funds.

From 2011-2024, the department budget grew at an average rate of 14.4% per year, with much of that growth driven by substantial yearly increases from the 2022 budget onwards. Departmental budgets overall increased an average of 6.1% per year over the same time period, while the total city budget including Finance General appropriations grew at an average rate of 8.5% annually.

The department's budgeted workforce grew at a rate of roughly 6.3% annually from 2011-2024. Overall budgeted positions for the city remained relatively flat across the same time period, with minor year-to-year fluctuations averaging out to an overall growth rate of 0.04%.

Staffing

The headcount increase at the treasurer's office comes entirely from new positions, with no positions from the previous budget reduced or retitled. Two executive administrative assistant positions

have been added, and one hourly security specialist FTE.

Appropriations

Appropriations for the treasurerâ??s office are up across all of its funding sources, with the largest increases coming from the corporate and water funds.

Largest Appropriations

Salaries and wages make up the largest appropriation for the city treasurerâ??s office. Outside contracting across several categories also feature prominently in the departmentâ??s budget.

Change from Previous Year

The bulk of the departmentâ??s budget increase stems from salaries and wages on payroll, with a modest increase to technical meeting costs the only other appropriation increase.

Reductions in appropriations were fairly modest across all categories, with a -\$26,000 cut in rental equipment and services the largest decline.